TRUTH IN TAXATION

Texas Property Tax Code Section 26.16

Fayette County Groundwater Conservation District

Tax Year	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	No New Revenue Tax Rate*	No New Revenue M&O Rate*	Voter Approval Tax Rate*
2026	0.0086	0.0086	0.00000	0.00825	0.00825	0.00864
2025	0.008	0.008	0.00000	0.00766	0.00766	0.00812
2024	0.008	0.008	0.00000	0.00755	0.00755	0.00828
2023	0.0082	0.0082	0.00000	0.00749	0.00749	0.00315
2022	0.0084	0.0084	0.00000	0.00835	0.00835	0.00865
2021	0.0099	0.0099	0.00000	0.00564	0.00564	0.00609
2020	0.0099	0.0099	0.00000	0.0117	0.0117	0.0126
2019	0.0119	0.0119	0.00000	0.01	0.01	0.0108
2018	0.0105	0.0105	0.00000	0.0121	0.0121	0.013
2017	0.013	0.013	0.00000	0.0139	0.0139	0.015
2016	0.014	0.014	0.00000	0.015	0.015	0.0162
2015	0.015	0.015	0.00000	0.0156	0.0156	0.0168

The **adopted tax rate** is the tax rate adopted by the governing body of a taxing unit.

The **maintenance and operations rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The **debt rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The **No New Revenue Tax Rate** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.
** This term was changed from "Effective Rate" in the year 2020.*

The **No New Revenue Maintenance and Operations rate** is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.
**This term was changed from "Effective Maintenance and Operations Rate" in the year 2020.*

The **Voter Approval Tax Rate** is the highest tax rate a taxing unit may adopt before requiring voter approval at an election.
** This term was changed from "Rollback Tax Rate" in the year 2020.*